

rather than by ordinary trade or commercial considerations. Gold is generally acceptable; it does not have to surmount tariff barriers and is normally assured a market at a fixed minimum price. Also, gold may be bought or sold internationally without any physical movements of the metal, such transactions being recognized by simply setting aside or 'ear-marking' the metal in the vaults of some central bank.

For these reasons movements of gold in a primary or semi-fabricated state are excluded from the statistics of Canada's commodity trade. However, since gold is produced in Canada primarily as an export commodity, a series showing new gold production available for export is published as a supplement to the trade statistics. Because this series is calculated on a production basis, a division of the figures into transactions with individual countries is not possible.

NEW GOLD PRODUCTION AVAILABLE FOR EXPORT BY MONTH 1949-56

(Millions of dollars)

Month	1949	1950	1951	1952	1953	1954	1955	1956
January.....	9.7	15.8	17.3	13.3	16.0	11.5	11.5	12.5
February.....	9.6	11.7	11.7	13.0	16.1	10.2	14.7	12.7
March.....	12.1	13.5	8.4	15.0	15.6	12.8	12.2	12.4
April.....	9.8	11.4	16.2	11.2	11.7	13.8	10.9	12.5
May.....	12.4	15.8	13.0	8.5	12.0	13.7	15.0	14.0
June.....	9.8	15.0	13.8	14.6	13.7	15.6	13.3	12.9
July.....	9.4	14.8	13.4	14.9	9.3	13.6	11.9	11.1
August.....	13.8	13.8	11.0	9.6	10.7	13.3	13.1	14.5
September.....	11.2	10.8	10.8	12.8	10.4	11.9	12.2	12.2
October.....	13.2	16.4	8.2	10.1	9.9	12.3	11.7	12.3
November.....	15.4	12.3	7.7	13.6	9.1	12.3	15.0	12.3
December.....	12.5	11.3	18.3	13.5	9.8	13.7	13.4	10.4
TOTALS.....	138.9	162.6	149.8	150.1	144.3	154.7	154.9	149.8

Section 2.—Total Foreign Trade

In considering the figures in Sections 2 to 6, reference should be made to the explanatory notes on trade in Section 1. It must be emphasized that gold imports and exports are excluded from all tables.

1.—Value of Total Foreign Trade of Canada (excluding Gold) 1942-56

NOTE.—These figures are available on a calendar year basis since 1919; figures for 1919-34 are given in the 1950 Year Book, p. 905, and for 1935-41 in the 1954 edition, p. 969. Figures for the years ended Mar. 31, 1868-1939 are given in the 1940 Year Book, p. 526.

Year	Imports			Exports			Balance of Trade: Excess of Exports (+) Imports (-)
	Dutiable	Free	Total	Domestic Produce	Foreign Produce	Total	
	\$	\$	\$	\$	\$	\$	\$
1942.....	715,018,745	929,223,188	1,644,241,933	2,363,773,296	21,692,750	2,385,466,046	+ 741,224,113
1943.....	836,548,673	898,528,217	1,735,076,890	2,971,475,277	29,877,002	3,001,352,279	+1,266,275,389
1944.....	884,751,584	874,146,613	1,758,898,197	3,439,953,165	43,145,447	3,483,098,612	+1,724,200,415
1945.....	798,795,201	786,979,941	1,585,775,142	3,218,330,353	49,093,935	3,267,424,288	+1,681,649,146
1946.....	1,078,943,972	848,335,430	1,927,279,402	2,312,215,301	26,950,546	2,339,165,847	+ 411,886,445